

Fulvia SPV S.r.l. - series 2026

Investors Report

Class A1 Asset Backed Floating Rate Notes	ISIN: IT0005695934
Class A2 Asset Backed Floating Rate Notes	ISIN: IT0005695942
Class B Asset Backed Floating Rate Notes	ISIN: IT0005695959
Class C Asset Backed Floating Rate Notes	ISIN: IT0005695967
Class D Asset Backed Floating Rate Notes	ISIN: IT0005695975
Class E Asset Backed Floating Rate Notes	ISIN: IT0005695983
Class Z Asset Backed Variable Return Notes	ISIN: IT0005695991



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Reporting Dates

Collection Period	01/06/2026	31/08/2026
Interest Period	24/06/2026	24/09/2026
Payment Date	24/09/2026	

This Investors Report is prepared by Banca Finint S.p.A in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finint S.p.A will have no liability for the completeness or accuracy of such information.

1. Transaction overview

Issuer: Fulvia SPV S.r.l.
Seller/Service: Hyundai Capital Bank Europe GmbH, Italian branch
Issue Date: 24/03/2026
Arranger: Banco Santander, S.A.

The Notes :

Classes	A1	A2	B	C	D	E	Z
Original Balance	418.600.000,00	179.400.000,00	29.250.000,00	13.000.000,00	9.750.000,00	7.150.000,00	1.200.000,00
Currency	Euro	Euro	Euro	Euro	Euro	Euro	Euro
Final Maturity Date	December 2042	December 2042	December 2042	December 2042	December 2042	December 2042	December 2042
Listing	Luxembourg Stock Exchange	Luxembourg Stock Exchange	Luxembourg Stock Exchange	Luxembourg Stock Exchange	Luxembourg Stock Exchange	Luxembourg Stock Exchange	N/A
ISIN code	IT0005695934	IT0005695942	IT0005695959	IT0005695967	IT0005695975	IT0005695983	IT0005695991
Common Code	330671661	330671688	330671700	330671718	330671726	330671734	N/A
Payment frequency	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
Indexation	E3M	E3M	E3M	E3M	E3M	E3M	N/A
Spread	0,7000	0,7000	1,0000	1,2500	1,4900	1,7300	N/A
Rating Fitch as at Issue Date	AA+ (sf)	AA+ (sf)	AA (sf)	A (sf)	BBB (sf)	BB+ (sf)	N/A
Rating DBRS as at Issue Date	AAA (sf)	AAA (sf)	AA (sf)	A (sf)	BBB (sf)	BBB (high) (sf)	N/A

Underlying Assets for the Notes: The underlying assets of the securitization are the receivables arising from loans granted for the purchase of financed vehicles.

Payment Date: means (i) prior to the delivery of an Issuer Event of Default Notice or the occurrence of an Issuer Insolvency Event, the 24th calendar day of March, June, September and December of each year (or, if such day is not a Business Day, the immediately following Business Day), provided that the first Payment Date will fall on 24 June 2026; or (ii) following the delivery of an Issuer Event of Default Notice or the occurrence of an Issuer Insolvency Event, any such Business Day as determined by the Representative of the Noteholders on which payments are to be made under the Securitisation.

Interest Period: means each period from (and including) a Payment Date to (but excluding) the immediately following Payment Date, provided that the first Interest Period will commence on (and include) the Closing Date and end on (but exclude) the Payment Date falling in June 2026.

Business Day: means any day, other than Saturday or Sunday, which is not a public holiday or a bank holiday in Milan, Turin, London, Luxembourg, Frankfurt and Madrid and on which the real time gross settlement system operated by the Eurosystem (T2), or any successor thereto, is open for the settlements of payments in Euro.

Principal Parties:

Representative of the Noteholders	Banca Finanziaria Internazionale S.p.A.
Calculation Agent	Banca Finanziaria Internazionale S.p.A.
Transaction Account Bank	The Bank of New York Mellon SA/NV, Milan branch
Paying Agent	The Bank of New York Mellon SA/NV, Milan branch
Corporate Servicer	Banca Finanziaria Internazionale S.p.A.
Back-up Servicer Facilitator	Santander Consumer Finance S.A.
Collection and Liquidity Reserve Account Bank	Banco Santander, S.A., Milan branch
Stichting Corporate Services Provider	M&G Trustee Company Limited
Joint Lead Manager	Banco Santander, S.A.
Joint Lead Manager	Intesa Sanpaolo S.p.A.
Joint Lead Manager	Crédit Agricole Corporate and Investment Bank

Hyundai Capital Bank Europe, Italian branch (Originator) is retaining a net economic interest not less than 5% in accordance with option (c) of article 6(3) of the EU Securitisation Regulation and the applicable Regulatory Technical Standards.

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2.5. The Notes - Class D Notes

[illegible]

[illegible]

2.7. The Notes - Class Z Notes

[illegible]

3. Collections

[illegible]

4.1 Available Interest Amounts

[illegible]

[illegible]

[illegible]

* Provided that (i) the Class B Notes are the Most Senior Class of Notes, or (ii) the amount debited on the Class B Principal Deficiency Sub-Ledger on the immediately preceding Payment Date (after making payments due on that date) is less than 25 per cent. of the Principal Amount Outstanding of the Class B Notes

^{**} provided that (i) the Class C Notes are the Most Senior Class of Notes, or (ii) the amount debited on the Class C Principal Deficiency Sub-Ledger on the immediately preceding Payment Date (after making payments due on that date) is less than 25 per cent. of the Principal Amount Outstanding of the Class C Notes

*** Provided that (i) the Class D Notes are the Most Senior Class of Notes, or (ii) the amount debited on the Class D Principal Deficiency Sub-Ledger on the immediately preceding Payment Date (after making payments due on that date) is less than 25 per cent. of the Principal Amount Outstanding of the Class D Notes

5.2 Pre-Enforcement Principal Priority of Payments

[illegible]

[illegible]

[illegible][illegible]

[illegible]

[illegible][illegible][illegible]

8. Portfolio description - Stratifications

[illegible][illegible]

9. Early Amortisation Events

Early Amortisation Events

Collection Period		Breach of Ratios						Purchase Shortfall event	
		Cumulative Net Loss Ratio			Delinquency Ratio				
		Performance	Limit <=	Breach	Performance	Limit <=	Breach	Performance	Breach
12/03/2026	31/05/2026	0,01%	0,50%	N	0,04%	1,75%	N	N	N
01/06/2026	31/08/2026	0,08%	0,50%	N	0,06%	1,75%	N	N	N

Collection Period		Issuer Event of Default, Seller Termination Event or Servicer Termination Event		Debit balance of the Class D Principal Deficiency Sub-Ledger			Liquidity Reserve		Event of Default or Termination Event under the Swap Agreement		Sequential Payment Trigger Event	
		Performance	Breach	Performance	Limit <=	Breach	Performance	Breach	Performance	Breach	Performance	Breach
12/03/2026	31/05/2026	N	N	0,01%	0,25%	N	N	N	N	N	N	N
01/06/2026	31/08/2026	N	N	0,08%	0,25%	N	N	N	N	N	N	N

Early Amortisation Events Ratios

Collection Period		Cumulative Net Loss Ratio			Delinquency Ratio t			Delinquency Ratio t-1			Delinquency Ratio t-2		
		Performance	Limit <=	Breach	Performance	Limit <=	Breach	Performance	Limit <=	Breach	Performance	Limit <=	Breach
12/03/2026	31/05/2026	0,01%	0,50%	N	0,04%	1,75%	N	0,00%	1,75%	N	0,00%	1,75%	N
01/06/2026	31/08/2026	0,08%	0,50%	N	0,06%	1,75%	N	0,04%	1,75%	N	0,00%	1,75%	N

10. Concentration Limits & Sequential Payment Trigger Event

Concentration Limits

[illegible]

(*) Trasfer limit related to the Additional Portfolio

[illegible][illegible]

11. Summary Report

SUMMARY REPORT (during replenishment)

Collection Period	01/06/2026-31/08/2026
Payment Date	24/09/2026
Subsequent Valuation Date	09/09/2026

Portfolio	EUR
Portfolio Outstanding Principal at the end of the relevant Collection Period	609.372.635,34
Subsequent Portfolio at the Subsequent Valuation Date - Outstanding Principal	40.591.407,33
Aggregate Portfolio Outstanding Principal at the Subsequent Valuation Date (inclusive of the Subsequent Portfolio)	649.964.042,67
Number of Loans included in the Subsequent Portfolio	2.580

Accrued interests to be paid back to Hyundai Capital Bank Europe, Italian branch (rateo interessi)	-
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TRANSFER LIMITS (Aggregate Portfolio taking into account the Subsequent Portfolio offered for sale)

Concentration Limits	Portfolio Composition	Limit	Breach
Individuals (persone fisiche)	95,27%	>=90%	N
Average Nominal Interest Rate (T.A.N.)*	5,19%	>=5%	N
Outstanding principal owed to a single Borrower	60.449,42	<= 75.000	N
Balloon Loans	78,28%	<=80%	N

(*) Trasfer limit related to the Additional Portfolio

STRATIFICATION TABLES

Aggregate Portfolio Breakdown for Product	Aggregate Portfolio	%
New Vehicles	649.964.042,67	100,00%
TOTAL	649.964.042,67	100%

Aggregate Portfolio Breakdown for Amortization type	Aggregate Portfolio	%
Standard	141.149.009,68	21,72%
Balloon	508.815.032,99	78,28%
TOTAL	649.964.042,67	100%

Aggregate Portfolio Breakdown for Geographical Area	Aggregate Portfolio	%
North	345.897.045,23	53,22%
Centre	155.913.727,09	23,99%
South + Islands	148.153.270,35	22,79%
TOTAL	649.964.042,67	100%

Aggregate Portfolio Breakdown for Payment Method	Aggregate Portfolio	%
Direct Debit	639.612.564,62	98,41%
Postal Slip	10.351.478,05	1,59%
TOTAL	649.964.042,67	100%

Aggregate Portfolio Breakdown for Counterparty	Aggregate Portfolio	%
Individuals (persone fisiche)	619.237.547,73	95,27%
Individual entrepreneurs (ditte individuali)	30.726.494,94	4,73%
TOTAL	649.964.042,67	100%

Aggregate Portfolio Breakdown for Admission Rating	Aggregate Portfolio	%
AAA	332.453.342,62	51,15%
AA	214.443.545,21	32,99%
A	60.602.916,85	9,32%
B	32.013.821,39	4,93%
BB	10.450.416,60	1,61%
TOTAL	649.964.042,67	100%